

Beat: Politics

# PRESIDENT HOLLANDE CELEBRATES 200 YEARS OF LEGENDARY CAISSE DES DEPOTS

## PART II OLDEST FRENCH BANK

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**USPA NEWS** - "In 1991 it was the 175th anniversary when Francois Mitterrand was wondering who would be here for this 25 years later, well you have the answer today. I come here for a special event, the bicentenary of the CDC. And I feel honoured for this 200th commemoration." President Hollande said.

### PRESIDENT HOLLANDE WANTS THE CDC TO BE AN INSTITUTION EXTENDED AND REFERENCE IN THE WORLD AND OVERSEAS-----

Francois Hollande: "Mr. Director General Pierre Rene Lemas and Marc Goua Commissioner of monitoring committee (and MP Landes), and thank you all for coming so numerous. I also have a thought for Henri Emmanuelli not here today and I know that this absence must costs him. I come here for a special event, the bicentenary of the CDC. And I feel honoured for this commemoration. But the 5th Republic has regularly paid tribute to the CDC." Declared French President Hollande.

Charles De Gaulle in 1956 said that "the CDC's" A major source of progress. "In 1991 it was the 175th anniversary when Francois Mitterrand was wondering who would be here for this 25 years later, well you have the answer today. (Laughs). In 2006 it was Jacques Chirac who was able to greet the stability of the CDC.-----

France has experienced two revolutions, four republics and the CDC is still here impulsive and standing out to the passage of time and whether it was able to last it is because it knew how to resist. It falls to me to revisit history. Pierre Rene Dumas recalled Napoleon Bonaparte in 1800's who included the repayment of annuities and to ensure the stability of the international price and at that time the State had lots of money (Laughs). In 1916, it took to imagine the CDC to face a major challenge and was endowed with a special status and scrupulously respected. The only public institution established by law under the supervision of a parliament and instead wisely conceived as between the state and investors to the state.

Today it is one reason for my presence because almost everything was made through CDC, and has urged the Papal financial management in 1966, up to the British Treasury in the period of crisis of the 30s and at the time of his adventures CDC never gave up on the essentials at the service of the country and savers. The CDC was often too little known by the French although it protects the lodge and by insurance. It manages and collecting the "Livret A" (A Saving) and the Green Fund, preferred investments of French with 60 million books, nearly as much as people.

### THE CDC IS A TRADITION BY AN AID TO 90,000 COMPANIES THROUGH BPI-----

The French President Hollande continues to explain the role of the CDC, and bank investments with BPI, created in 2012, that supports projects and financial support to French companies: "It is a tradition, a rite, and generates CDC. After about 2,000 billion euros and transforms them into long-term loans has at a higher rate of inflation. Such is its magic and advances own, still able to support all industrial transformations during the Second World War, the budget and the plan of the country in 60's, supported local reform in the 80s and since 2012, the support with BPI (Public Bank of Investment), a major player in private investment with as much as 26 million euros and increased by 15% per year. The 90,000 French companies received a boost of BPI, accompanist of "Future Investments" with its 10 billion. It participates in major economic sectors such as tourism, green funds, life insurance, transportation as "Transdev". To develop your country, I decided that 20 billion will be allocated for the Territorial collective, with 20 billion for the city, I hope that the largest share is allocated to ANRU (National Agency for Urban Renovation's) and the creation of offices.

### THE CDC IS OPEN TO THE WORLD AND AMBITION OF 21 CENTURY WITH AFD WILL TRIPLE ITS SHARES

"In 1889, creation of the" good works "ancestor of HLM have been resumed today on this model. The year 2015 had the most budget allocated to social housing. I owe to the CDC my great gratitude. It is because of the social purpose but also great achievements, such as the law on accident created in 1918, and management retreats 1/5, was responsible for 23,000 business accounts which benefited 2,000,000 till today. The CDC has shown by the size of its balance sheet and the diversity of its intervention, but should not be only a great country major financing institution. It must also participate in an ambition of 21th century and be open to the world. So I decided that the CDC should be extended in a traditional work not only at a larger scale of France with a connection with the world. AFD will triple its shares 50% in 2020 at the developed countries, to benefit and engages in climate change before all the delegates of the COP21 showed the will of France. This combination of AFD and CDC will be required and will benefit from the power of the CDC with

500 million euros and the State by donations, in this process. Here is a beautiful idea, which translates as this. One of the largest networks in addition to sea and the rest of the world. I do not know any other such institution as the CDC, in the world that exists." continues French President Hollande.

#### OTHER ORIENTATION FOR THE CDC IN LINE WITH COP21 COMMITMENTS TO REDUCE GLOBAL WARMING

This great reform with a bill in the first quarter of parliament. After the COP21 and following the horrors of November it was not only a successful meeting of 150 heads of states but especially with a commitment that was signed, and that men ought to be an "actor". So I want the CDC is the tool for the energy transition. We'll have to think of a new name. May I make a suggestion ...By 2017, there will be more active participation gain 3 billion including capital gains will be allocated to new investment in sustainable development, by taking the results of the CDC less taxation and more surplus value of trading on the verts qui CDC for investment operations will have leverage and will partner funding. How will these resources used? For accommodation, half for social housing with a loan rate to zero and not less than 20 years, with funding of more than 8 Bn more through thermal insulation.-----

#### THE CDC WILL ALLOCATE 1.5 Bn EUROS WITH ZERO RATE LONG-TERM TO RENOVATE PUBLIC BUILDINGS

The state with the Caisse is a large public building with consignment agencies generates 65 00 social housing. The 1.5 billion will have no long-term rate for the full renovation of public buildings, 100% public, university hospitals and CDC subsidiary responsible for green investment. The Energy Fund Announces December 31 of the 400 territories has positive energy. Renewable engerbe Equipment and circular economy.

The CDC is the establishment of solidarity manager of 21th century. Social and professional security professional savings account to a savings account and arduous training time is the heritage that is the capital work. The CDC will create a huge fund for the benefit of employees. And will intervene donkey eco solidarity 100 million euros and opened Durable affect the rating of the banks of the social and solidarity economy "Public faith" (This is the slogan of the CDC) is a heavy responsibility to have the cult of public faith when internal gemmera is challenged by market economy is made of the long-term challenge.-----

Do not lose any of your independence is a guarantee of the same crash. But no institution other than the CDC has capacity dation place and it is legitimate that the state expects a lot from the CDC. What I expect from you is to help to maintain the size of the country and get ahead and support to all actions. Help France to beat bridges, canals housing infrastructure is a beautiful mission you have accomplished and must help France has broadband positive energy and smart cities and whether a financial strength for the country. This is what has allowed the country to move forward in the decisive critical periods of our history. We give the business of our present generations, it is our responsibility. I wish you a good year and even a century so that energy is green, and investment will be virtuous or CDC will be a performance for solidarity or will be consistent for Change and commitment to the service of the daring that live long CDC and the Republic. "☒ Concluded the French Head of State, Francois Hollande at this anniversary of double century occasion. See also article Part I, PRESIDENT HOLLANDE CELEBRATES 200 YEARS OF CAISSE DES DEPOTS SINCE NAPOLEON OLDEST FRENCH BANK CREATED IN 1816 - See more at: <http://www.uspa24.com/bericht-7000/president-hollande-celebrates-200-years-of-caisse-des-depots-since-napoleon.html#sthash.Azi6Oss0.dpuf>

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